

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 06:00 PM Meeting Location: Sumner City Hall, Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.mysumneriowa.com/home/html>

City Telephone Number
(563) 578-5609

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	61,543,978	67,272,379	67,272,379
Consolidated General Fund	505,024	505,024	535,952
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	179,728	179,728	184,758
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	64,902	64,902	0
FICA & IPERS (If at General Fund Limit)	64,902	64,902	80,395
Other Employee Benefits	0	0	80,395
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	66,332,337	71,572,935	71,572,935
Debt Service	136,305	136,305	154,557
CITY REGULAR TOTAL PROPERTY TAX	950,861	950,861	1,036,057
CITY REGULAR TAX RATE	15.29022	14.01275	15.26286
Taxable Value for City Ag Land	725,843	747,758	747,758
Ag Land	2,180	2,180	2,247
CITY AG LAND TAX RATE	3.00375	2.91538	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	709	796	12.27
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,127	3,558	13.78

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase is due to expected cost increase to insurance premiums of tort & liability, health, workmens comp, and property.